

TERMS AND CONDITIONS

Instant Access Personal Savings Account

General

1. The Instant Access Personal Savings Account (the “Account”) is only available to personal customers.
2. A joint account may not have more than two account holders.
3. All applicants, including both joint account holders, must be at least 18 years of age, and residents of the UK.

Payments Into Your Account

4. There is a minimum balance of £1 required to maintain the Account.
5. If you fail to maintain at least £1 in your Account, we may at our sole discretion close your account.
6. The Maximum Account Balance for the Account is £2,000,000.
7. If you exceed the Maximum Account Balance, we may at our sole discretion;
 - (i) reject and return any payments that take the balance above the Maximum Account Balance;
 - (ii) refuse any further deposits to the account; and/or
 - (iii) require you to make withdrawals from the account.We will not be liable for any loss this causes you.
8. Your deposit into the Account can be made from any UK registered account subject to our satisfactory account opening checks.
9. Your deposit can be received into the Account at any time of the day however these may not be processed until the next working day if received after 3pm.

Interest

10. Interest on your account will be paid at the Applicable Interest Rate which is determined by Reliance Bank on the date of opening the Account. All interest will be paid Gross. Gross means that interest is paid without income tax being deducted.
11. The Applicable Interest Rate will be a variable rate and will be advised to you in your Welcome Letter.
12. Interest will be paid to the Account.
13. Interest will be calculated daily at the Applicable Interest Rate, and payable on the Interest Payment Date.
14. Interest Payment Date is the last working day of each quarter of the calendar year.
15. If we increase the Applicable Interest Rate, details of the change will be available on our website within three working days of the change.
16. If we decrease the Applicable Interest Rate, we will advise you in writing and give you at least 14 calendar days’ notice before the change.

Withdrawals

17. You can withdraw any amount, from the Account, at any time.
18. You can withdraw the funds through our Digital Banking service, or by written instructions to us at:

- Post: Customer Experience, Reliance Bank Ltd, 23 Lovat Lane, London, EC3R 8EB;
- Email: Customer.Experience@reliancebankltd.com;
- Secure messaging via Digital Banking.

Statements

19. Statements will be issued quarterly in the calendar year.

Complaints

If you have a complaint, please contact us. You can do this by:

- Email: Customer.Experience@reliancebankltd.com;
- Telephone: 020 7398 5400 during business hours;
- Secure messaging via Digital Banking; or
- Post to the Compliance Department, Reliance Bank Ltd, 23 Lovat Lane, London, EC3R 8EB.

If you are not satisfied with the resolution that we have come to, you have the right to refer your complaint to the Financial Ombudsman Service (FOS). A copy of our complaints handling procedure is available on our website or on request. You can contact the FOS on 08000234567 or 03001239123, email them at complaint.info@financial-ombudsman.org.uk or write to them at: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR.

Their website is www.financial-ombudsman.org.uk.

To receive this document in braille, large print or audio format, please contact our Customer Experience Team on 0207 398 5400 or via email at customer.experience@reliancebankltd.com.